

**#MAKE
MOBILITY
EASY**

03

Socioeconomic Impact



Summary of the study performed by SEAT, with the guidance of PricewaterhouseCoopers (PwC), based on the figures of SEAT, S.A. for the 2017 financial year, in order to highlight the company's contribution in economic, tax, social, environmental and innovation terms.



Economic impact

SEAT actively contributes to Spain's economic development, with revenues representing over 0.8% of the national GDP and providing more than 100,000 jobs, including both direct and indirect jobs and those induced by the company.

€9,552 m
in revenues in Spain
(0.82% of GDP)

+100,000
direct, indirect and
induced jobs in Spain
(0.53% of Spanish
employment)

SEAT is the leading exporter company in Spanish industry, with exports of nearly 7,800 million euros during 2017, representing 2.8% of the total exports carried out in Spain.

7
jobs created
for every direct
employee

60%
national suppliers

€7,746 m
SEAT's total exports

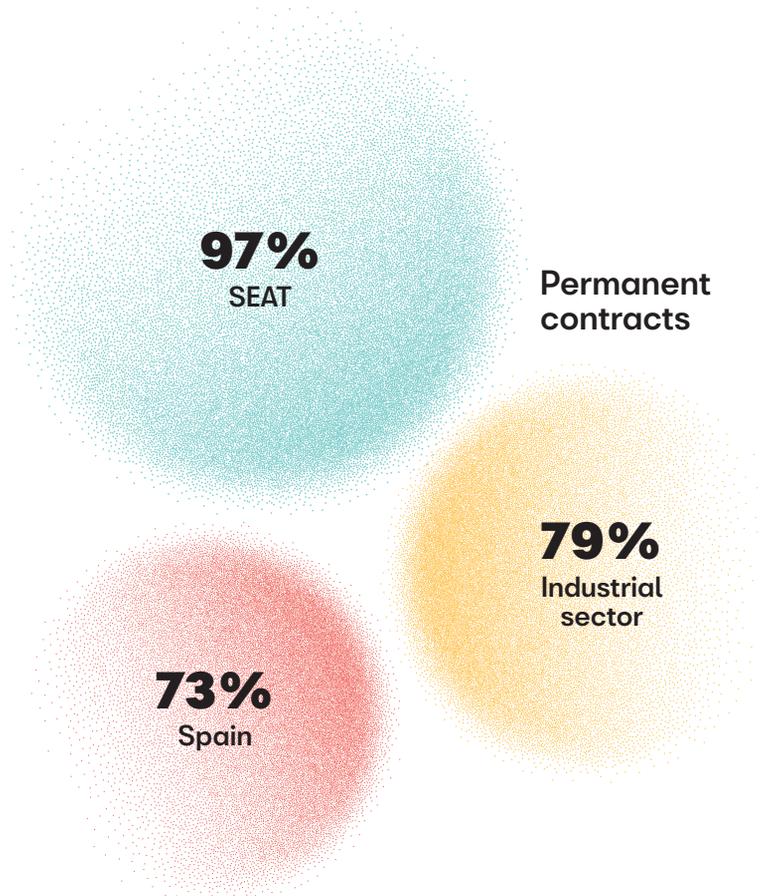
2.8%
of the total value of all
exports carried out in
Spain in 2017



Social impact

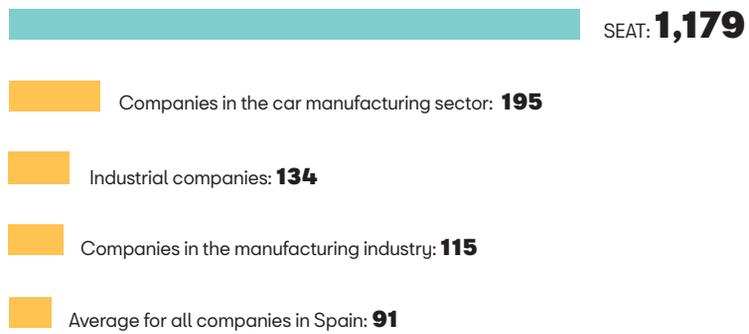
97% of SEAT's workforce has a permanent contract, which is 24 and 18 p.p. higher than the average for Spain and for the industrial sector, respectively.

51%
of employees hired by SEAT in 2017 were under 30 years of age



SEAT promotes the education and training of its staff, for which it allocated 17 million euros in 2017.

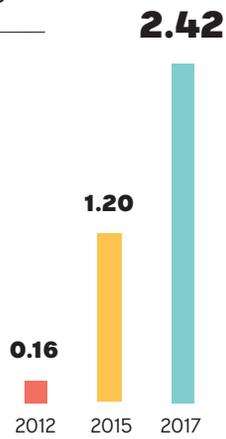
13 times the national average invested by SEAT in training/employee



Investment in training in 2017 (€/employee)

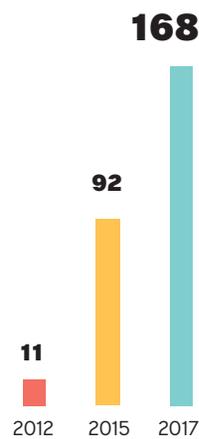
SEAT allocated more than 2.4 million euros in 2017 to social projects in Spain.

Twice the investment in social action since 2015

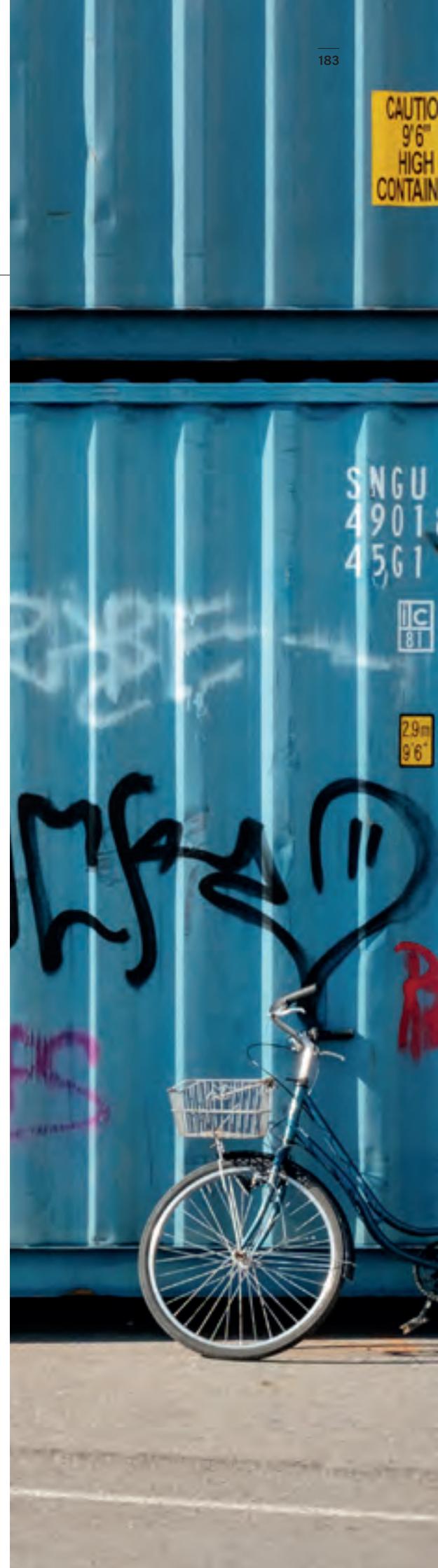


Since 2015, investment in social action per employee has increased by 82%

Investment in Social Action by SEAT (€ millions)



Investment in Social Action by SEAT (€/employee)



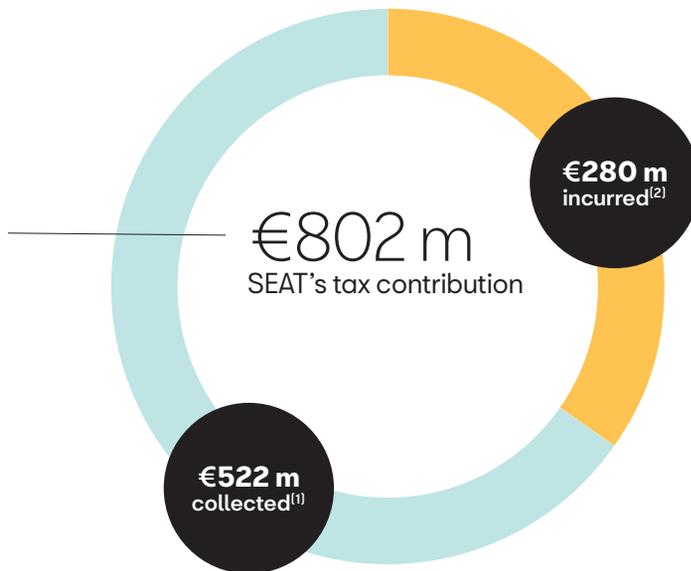
Fiscal impact

SEAT contributes to the public funds with 802 million euros in taxes, which represents 8.4% of its total turnover in Spain.

... 4.4 % of the Central Government budget for unemployment benefits.

... 14.6% of the Central Government budget for active employment policies.

... equivalent to the Central Government budget for Culture



[1] Includes VAT collected on sales, and personal income tax and Social Security deducted from employee wages.

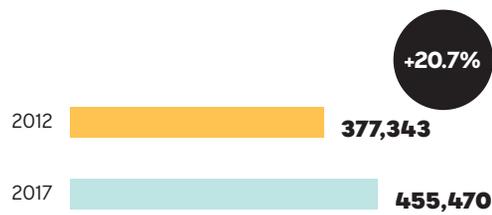
[2] Includes Corporate Income Tax, company Social Security and other taxes (Economic Activity Tax, IBI property tax, etc.).

Source: Analysis based on information from SEAT and the Ministry of Finance and Civil Service.



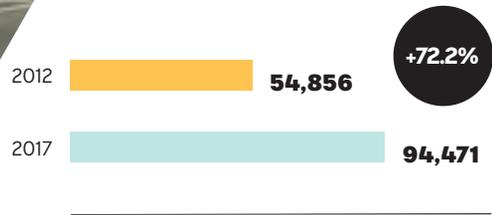
Industrial impact

The SEAT Martorell factory manufactured 20% of the total number of cars produced in Spain during 2017.



The increase in production compared to 2012 amounts to 20.7%.

Total vehicle production



With the number of passenger car registrations reaching 94,471, SEAT has increased the number of registrations of this type of vehicle by 72.2% since 2012, and by almost 22% in the last year.

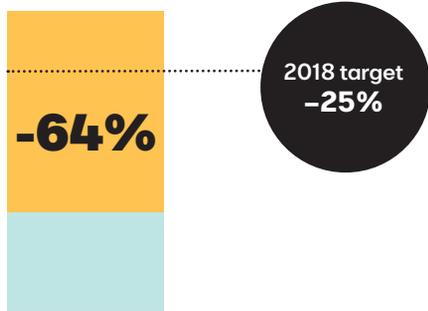
Cars registered in Spain

Source: Analysis based on information from SEAT and ANFAC (the Spanish Association of Car and Lorry Manufacturers).



Environmental impact

SEAT's investments in the environmental sphere produced optimal results, with the company managing to easily surpass its reduction target for CO₂ emissions per vehicle produced.



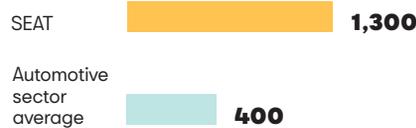
CO₂

Since 2010, the CO₂ emissions generated in SEAT's manufacturing process have reduced by 63.6%, surpassing the 25% target set for 2018.



Resources allocated to environmental protection

€/employee



In 2017, SEAT allocated more than 19 million euros to improving environmental protection. This figure represents 1,300 euros per employee and is three times the sector average (400 euros).

Source: Analysis based on information from SEAT.

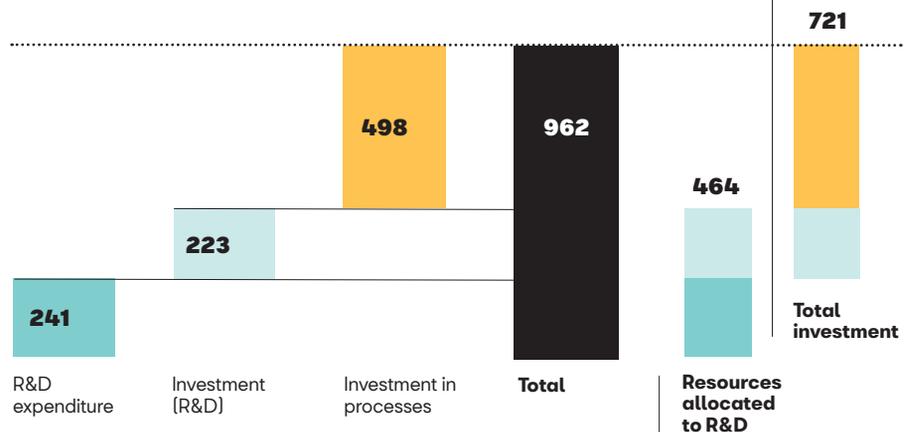


R&D impact

SEAT is the fourth biggest Spanish company in terms of resources allocated to R&D, and the leading company in the industrial sector.

The company's total investment and expenditure on R&D came to 962 million euros in 2017, which equates to a contribution of 66,685 euros per direct SEAT employee.

3.5% of the total investment of the industrial sector in Spain⁽²⁾



SEAT's total R&D investment and expenditure (€ millions, 2017)

3.3% of all the R&D activities carried out in Spain⁽²⁾

(1) 2016 Business Innovation survey. Spanish National Statistics Institute.

(2) 2015 Structural Business Statistics. Spanish National Statistics Institute.



Through its activities, SEAT makes a significant contribution to Spain's socioeconomic development.



